



## Daily Technical Outlook

Index

CMP

Prior Day's Range

NIFTY

23547.8 (-1.50%)

23485 - 24003



### Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
24390	24196	23872	23678	23354	23160	22836

METRICS	INSIGHTS
Short-Term Price Regime	Sideways Trend
Technical Pattern	Up-sloping channel
Notable Candlestick/Bar Pattern	Sizable bearish candle
Percentage of stocks above 5-Day SMA	20%
Percentage of stocks above 20-Day SMA	40%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	50-Day (-0.6)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	-5 (Strong Bearish)
Quick Takeaway	The trend-deciding level for the day is 23678. If Nifty trades above this level, it may further rally up to 23872-24196-24390 levels. However, if it trades below 23678 levels, we may witness profit booking in the market, and the index may correct up to 23354-23160-22836 levels.

### Price Gainers

Script ID	Price	%Chg
TECHM	1483.9	1.9
HCLTECH	1183.8	1.6
WIPRO	204.3	1.3
LT	4076.5	0.7
INFY	1160.9	0.1

### Price Losers

Script ID	Price	%Chg
HERMOTOCO	4903.0	-3.4
EICHERMOT	7177.0	-3.3
BAJAJ-AUTO	10460.0	-3.2
POWERGRID	290.6	-3.2
ONGC	265.4	-3.2

## Index

## CMP

## Prior Day's Range

BANK NIFTY

54239.2 (-1.1%)

54116 - 55184



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
55979	55582	54910	54513	53842	53445	52774

METRICS	INSIGHTS
Short-Term Price Regime	Sideways Trend
Technical Pattern	Downward sloping channel
Notable Candlestick/Bar Pattern	Bearish candle
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	58%
Advance-Decline Ratio	0.1
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.4), 50-Day (-0.5)
Daily Strength Indicator(RSI)	RSI is moving downward and is quoting below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-4 (Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 54513. If Bank Nifty trades above this level, it may rally up to 54910-55582-55979 levels. However, if it trades below 54513 levels, we may witness profit booking in the market, and the index may correct up to 53842-53445-52774 levels.

## Price Gainers

Script ID	Price	%Chg
FEDERALBNK	289.0	0.0

## Price Losers

Script ID	Price	%Chg
CANBK	130.8	-2.5
AUBANK	984.7	-2.0
INDUSINDBK	914.4	-1.9
HDFCBANK	744.6	-1.9
AXISBANK	1286.6	-1.3

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